



Ref: SEC/SE/2018-19/ 29

Date: January 31, 2019

Script symbol/ code : NSE – DABUR, BSE - 500096

To,

Corporate Relation Department  
BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block Bandra – Kurla Complex  
Bandra (E), Mumbai – 400051

Sub: Appointment of Directors in the Company and change of CEO

Dear Sir(s),

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today, i.e. January 31, 2019 -

- 1) have appointed **Mr. Ajit Mohan Sharan** as an additional director, in the category of Non-Executive Independent Director, on the Board of the Company w.e.f. January 31, 2019 for a term of 5 (five) consecutive years, subject to approval of shareholders of the Company at the ensuing Annual General meeting.
- 2) have appointed **Mr. Mohit Malhotra** as an additional director, in the category of Whole Time Director, on the Board of the Company w.e.f. January 31, 2019 for a term of 5 (five) consecutive years, subject to approval of shareholders of the Company at the ensuing Annual General meeting and other requisite approvals, as may be necessary.
- 3) have made following changes in the position of CEO

**Mr. Sunil Duggal** was appointed as the CEO of Dabur India Limited in 2002.

During the last few years, the Board of Directors of the Company had undertaken a Succession Planning exercise to identify a successor to take over this responsibility from Mr. Sunil Duggal. As a result of this process, Mr. Mohit Malhotra, who is presently in the role of CEO of India Business of the Company, was found to be suitable as a successor to Mr. Duggal. Therefore, on the recommendation of the Nomination and Remuneration Committee, the Board in its meeting held today has approved the appointment of Mr. Mohit Malhotra as the next Chief Executive Officer of Dabur India Limited w.e.f. 1<sup>st</sup> April, 2019 and he will work as CEO-Designate till 31<sup>st</sup> March, 2019 under the guidance of Mr. Sunil Duggal.

Consequently, Mr. Sunil Duggal will hold the position of CEO till 31<sup>st</sup> March, 2019 and will remain as Whole Time Director till 15<sup>th</sup> May, 2019 and will continue as a Non-Executive Director till 30<sup>th</sup> July, 2020.



The Board is confident that under the leadership of Mr. Mohit Malhotra the Company will continue to grow.

It is further informed that to the best of our knowledge and information, Mr. Ajit Mohan Sharan and Mr. Mohit Malhotra have not been debarred from holding the office of a Director by virtue of any Order of SEBI or any other such authority.

Brief profile and other details of Mr. Ajit Mohan Sharan and Mr. Mohit Malhotra are given in the Annexure 1 & 2, respectively, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular dated 9<sup>th</sup> September, 2015.

Thanking You,

Yours faithfully,

For Dabur India Limited

(A K Jain)

EVP (Finance) and Company Secretary

Encl: as above

Mr. Ajit Mohan Sharan

Sl.No.	Particulars	Disclosures
1.	Reason for change	Appointment as additional director in the category of Non-Executive Independent Director on the Board of the Company
2.	Date of appointment and terms of appointment	Appointment as additional director in the category of Non-Executive Independent Director on the Board of the Company with effect from January 31, 2019, for a term of 5 (five) consecutive years, subject to approval of shareholders of the Company at the ensuing Annual General meeting.
3.	Brief profile	<p>Mr. Ajit Mohan Sharan is a graduate of IIT Delhi and has subsequently done a Masters in Business Administration from Louisiana State University in the US. He also has a Masters in Development Economics from the University of Wales in UK.</p> <p>As a Member of the Indian Administrative Service since 1979, Mr. Sharan has held a variety of senior assignments in the Govt. of Haryana as well as in the Govt. of India. He has held the positions of Principal Secretary for Power, Finance, Technical Education and Urban Development in the State. In the Central Government, he has worked as joint secretary in the Department of Banking and Insurance during which period he has served on the Boards of Canara Bank and almost all the major public sector insurance companies. He also served as Chairman and Managing Director of Oriental Insurance Company during the period. He was closely associated with the opening up of the insurance sector and the initial reforms in it. More recently, he has worked as Secretary to the Government in the Ministries of Sports and Ayush.</p> <p>Mr. Sharan has worked at the strategy and leadership level in the sectors of energy, government finances, health and sports. In almost all the assignments, Mr. Sharan's main mandate has been formulation and implementation of policies in the relevant sector and providing strategic leadership to the organization.</p> <p>Mr. Sharan superannuated from the IAS in 2017. His last assignment was as Secretary in the Ministry of Ayush where he led the national effort for celebration of International day of Yoga and also initiated plans for setting up several national level institutions in the field of Ayurveda.</p> <p>Currently, Mr. Sharan is advising companies across several sectors on business strategy and corporate affairs.</p>
4.	Disclosure of relationships between directors of the Company	None

*(Handwritten signature)*



Annexure 2

Mr. Mohit Malhotra

Sl.No.	Particulars	Disclosures
1.	Reason for change	Appointment as additional director in the category of Whole Time Director on the Board of the Company
2.	Date of appointment and terms of appointment	Appointment as additional director in the category of Whole time Director of the Company with effect from January 31, 2019, for a term of 5 (five) consecutive years, subject to approval of shareholders of the Company at the ensuing Annual General meeting and other requisite approvals, as may be necessary.
3.	Brief profile	<p>Mr. Malhotra is a Management Graduate from Pune University and holds Executive Masters in International Business from the Indian Institute of Foreign Trade, New Delhi. He joined Dabur in 1994 and handled key assignments in Marketing and Sales.</p> <p>In 2001 he took over as the Business Head of European Union. In 2004 he moved into Dabur's International Business as Head of Marketing, based in Dubai, and took over the reins as Chief Executive Officer of Dabur International in 2008.</p> <p>Mr. Mohit Malhotra is currently the Chief Executive Officer of the India Business of Dabur India Ltd. and is driving the Company's agenda to popularise and contemporise Ayurveda while focusing on Dabur's motto of being "Dedicated to the Health &amp; Well-Being of every household".</p> <p>Mr. Malhotra possesses a strong leadership record and has a deep understanding of the consumer and business landscape across geographies. His achievements in business have earned recognition at the global level. He has been ranked in Forbes Middle East's list of Arab World's leading Indian Executives, consecutively for 4 years in a row from 2014, besides being named the NRI Professional of the Year 2016.</p>
4.	Disclosure of relationships between directors of the Company	None